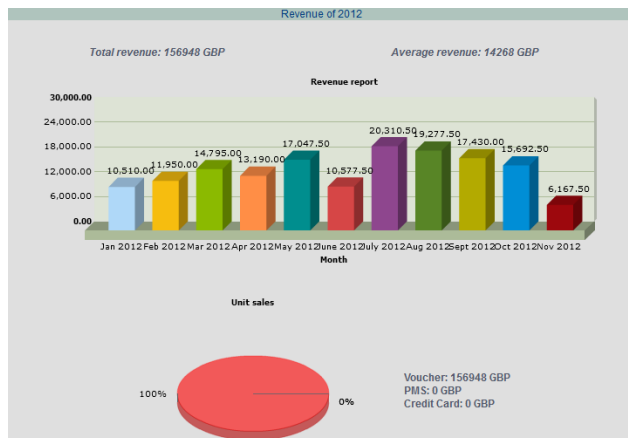




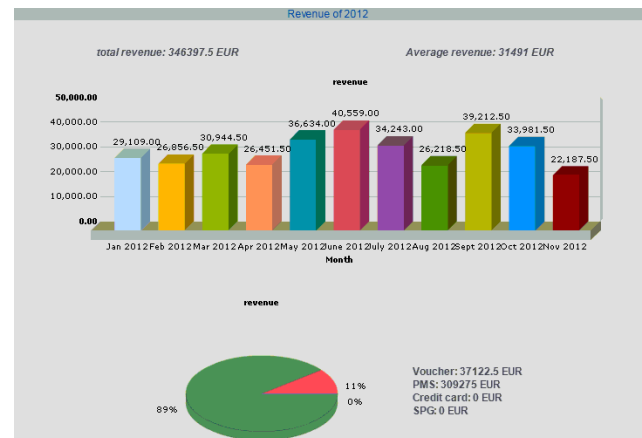
## IPCL Revenue Examples

All of the revenue reports below include data from January 1st 2012 through to November 15th 2012.

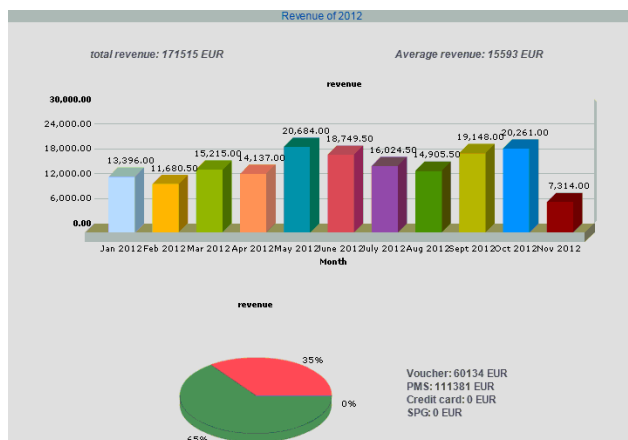
### 3\* Airport Hotel – United Kingdom



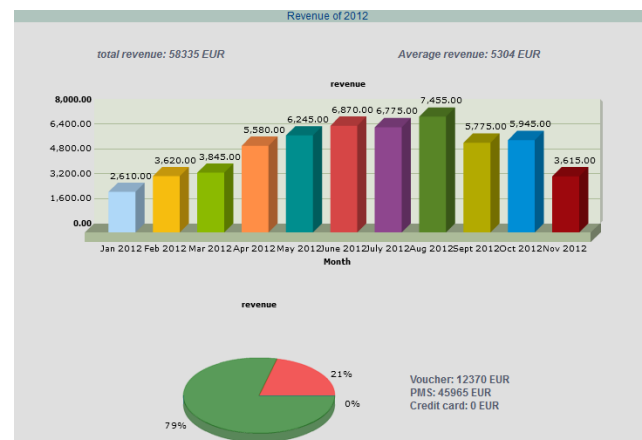
### 5\* Hotel – Germany



### 4\* Airport Hotel – Germany



### 5\* Hotel – Belgium



For more information please contact [sales@tigertms.com](mailto:sales@tigertms.com)